

Sustainability Pillars continued

Pillar 3

Become a global hub for debt-related sustainable finance



Saudi Tadawul Group is committed to advancing and expanding its debt capital market capabilities while strengthening its global appeal. By advocating for and facilitating sustainable finance issuances, the Group aims to accelerate market development, attract international investment and reinforce Saudi Arabia’s position as a leading financial hub.



UN SDG Contribution

Strengthen the means of implementation and revitalize the global partnership for sustainable development.



Sustainable Products and Services

Saudi Arabia’s investment momentum, aligned with Vision 2030, is driving a growing demand for sustainability-related financing. With increasing interest in issuing green and sustainability-linked Sukuk, Saudi Tadawul Group is focused on creating an enabling environment to support and capture this expanding market.

In collaboration with the CMA, the Group is finalizing the Saudi Exchange Sustainable Finance Issuance Guidelines. These guidelines aim to promote the issuance of green, social and sustainability-focused financial debt instruments, ensuring greater alignment with sustainability objectives and strengthening the market’s role in driving sustainable economic growth. The guidelines are expected to be published in 2025, marking a significant step toward integrating sustainability into the Kingdom’s capital markets.

The Group took strategic steps during the year to help companies capitalize on sustainability-related opportunities and drive the evolution of the debt capital market. In July, the Listing team proposed amendments to the listing rules

for public consultation, including reducing the minimum listing size for Sukuk and bonds and excluding offered debt instruments through exempt offers in accordance with IOSCO standards. These changes aim to stimulate Sukuk and bond issuances, enhance market activity and expand financing opportunities while maintaining investor protection.

To further raise awareness and promote sustainable finance, the Group engaged directly with investors and clients through one-on-one meetings and industry collaborations. In partnership with S&P Global, it hosted a workshop focused on sustainable finance principles and best practices, equipping market participants with the knowledge needed to navigate and leverage sustainability-driven investment opportunities.

In addition, the Saudi Exchange proposed listing rule amendments to lower the minimum listing size for Sukuk and bonds, stimulating debt capital market expansion while maintaining investor protection, to further embed sustainability principles across market segments.

2025 Focus

Saudi Tadawul Group is committed to rapidly expanding the sustainability-themed debt market to become a significant part of the overall landscape. By accelerating the adoption of sustainable finance instruments, the Group enables forward-thinking companies to secure financial and strategic advantages while empowering investors to drive long-term environmental and social impact. These initiatives not only promote market stability but also integrate sustainability into everyday investment decisions, reinforcing the Kingdom’s transition to a greener economy.

With ambitions to make its capital markets a global destination for sustainability-linked debt, the Group is finalizing new frameworks for sustainable bonds and Sukuk to build a liquid and transparent market. Leveraging its leadership in climate innovation and Shariah-compliant green finance, Saudi Tadawul Group is poised to become one of the world’s largest hubs for sustainable finance, setting a new global benchmark for ethical and responsible investing.